

Form No. 1

To be furnished by a Unit of International Financial Services Centre ('payee') to the 'payer'

- (1) Name of the assessee:
- (2) Permanent Account Number:
- (3) Name and address of the Unit of International Financial Services Centre:
- (4) Date of permission obtained under clause (a) of sub-section (1) of section 23 of the Banking Regulation Act, 1949 (10 of 1949) or permission or registration under the Securities and Exchange Board of India Act, 1992 (15 of 1992) or permission or registration under the International Financial Services Centres Authority Act, 2019 (50 of 2019) or any other relevant law, as mentioned in section 147 of the Income-Tax Act, 2025 (sub-section (1A) of section 80LA of the Income-tax Act, 1961):

Statement-cum-Declaration

I son/daughter of in capacity , do hereby declare that the above-mentioned Unit is engaged in the business of..... and is eligible for deduction under section 147 of the Income-Tax Act, 2025 (sub-section (1A) and sub-section (2) of section 80LA of the Income-tax Act, 1961). I further declare that the above-mentioned International Financial Services Centre Unit has opted to claim the said deduction for the period from the tax year to the tax year.... I further declare that the above mentioned Unit continues to be a unit working in International Financial Services Centre and continues to be engaged in the business of during the tax year in which this statement-cum- declaration is being submitted.

Verification

I.....son/daughter ofin capacity do hereby certify that all the particulars furnished above are correct and complete.

Signature of the declarant

(to be signed by a person competent to sign the return of income as provided in section 265 of Income-Tax Act, 12025 (section 140 of the Income-tax Act, 1961)

[Notification No. 28/2024/F.No. 275/21/2023-IT(B)]